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## **POLICY**

Central Health utilizes public tendering as a means of ensuring the most economical use of public funds for supplies, equipment and services. The organization is guided by the Public Tender Act, Provincial Preference Act, and Atlantic Procurement Agreement in the calling and awarding of tenders. To that end, the CEO ensures that policies and procedures for tendering of contracts are developed and updated in compliance with the appropriate acts and agreements recognizing that there may be instances where immediate decisions will have to be made to minimize risk to the organization, its clients, employees, independent practitioners, and volunteers. In such cases, the CEO is required to ensure a report is filed in accordance with the Public Tender Act Exceptions Requirements and to inform the Board of Trustees through the Planning and Finance Committee.

## **REFERENCES**

Public Tender Act RSNL 1990 Provincial Preference Act 1984 Atlantic Procurement Agreement 1996

**APPROVED BY:** Board of Trustees **APPROVAL DATE:** 16/JAN/07